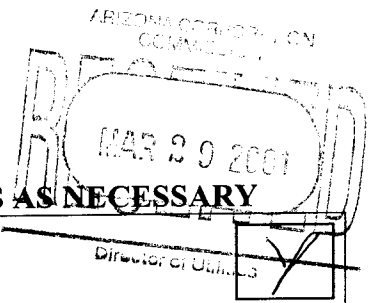


3-30-01
Cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02255A WATER
YARNELL WATER IMPROVEMENT ASSOCIATION, INC.
PO BOX 727
YARNELL AZ 85362-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN OF	CO
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COMPANY INFORMATION

Company Name (Business Name) <u>YARNELL WATER IMPROVEMENT ASSN, Inc.</u>		
Mailing Address <u>P. O. Box 727</u>		
<u>YARNELL</u> (City)	<u>, AZ.</u> (State)	<u>85362</u> (Zip)
<u>520-427-3321</u> Telephone No. (Include Area Code)	<u>520-427-0243</u> Fax No. (Include Area Code)	<u>- 0 -</u> Pager/Cell No. (Include Area Code)
Email Address <u>- 0 -</u>		
Local Office Mailing Address _____		
_____ (City)	_____ (State)	_____ (Zip)
<u>520-427-3321</u> Local Office Telephone No. (Include Area Code)	<u>520-427-0243</u> Fax No. (Include Area Code)	<u>- 0 -</u> Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>PAMELA A. MILLS</u> <u>GENERAL MANAGER</u>			
<u>22609 LOOKAWAY</u> (Street)		<u>YARNELL</u> (City)	<u>, AZ.</u> (State)
<u>85362</u> (Zip)			
<u>520-427-3321</u> Telephone No. (Include Area Code)	<u>520-427-0243</u> Fax No. (Include Area Code)	<u>- 0 -</u> Pager/Cell No. (Include Area Code)	
Email Address <u>- 0 -</u>			
On Site Manager: <u>SAME AS ABOVE</u>			
<u></u> (Street)		<u></u> (City)	<u></u> (State)
<u></u> (Zip)			
<u></u> Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)	
Email Address _____			

Statutory Agent: PAMELA A. MILLS
 (Name) 22615 MANZANITA DR. (Home)
22609 LOOKAWAY YARNELL AZ. 85362
 (Street) (City) (State) (Zip)
520-427-3221 520-427-0243 —
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: T. BECK OF MURPHY, LUTY, SCHMITT & BECK, P.L.L.C.
 (Name)
P.O. Box 591 YARNELL AZ. 85362
 (Street) (City) (State) (Zip)
520-445-6860
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input checked="" type="checkbox"/> Other (Describe) <u>CORPORATION</u> | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME VARNEB WATER IMPROVEMENT ASSOCIATION, Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	24,471	- 0 -	24,471
302	Franchises	37,864	- 0 -	37,864
303	Land and Land Rights	13,952	- 0 -	13,952
304	Structures and Improvements	34,944	20,991	13,951
307	Wells and Springs	43,568	35,274	8,294
311	Pumping Equipment	55,751	35,324	20,427
320	Water Treatment Equipment	44,809	28,665	16,144
330	Distribution Reservoirs and Standpipes	156,220	77,854	78,366
331	Transmission and Distribution Mains	561,139	267,962	293,177
333	Services	- 0 -	- 0 -	- 0 -
334	Meters and Meter Installations	82,022	68,488	13,534
335	Hydrants	53,390	23,511	29,879
336	Backflow Prevention Devices	- 0 -	- 0 -	- 0 -
339	Other Plant and Misc. Equipment	84,945	50,668	34,277
340	Office Furniture and Equipment	7923	7,362	561
341	Transportation Equipment	17,424	17,424	- 0 -
343	Tools, Shop and Garage Equipment	6,471	4,687	1,784
344	Laboratory Equipment	- 0 -	- 0 -	- 0 -
345	Power Operated Equipment	- 0 -	- 0 -	- 0 -
346	Communication Equipment	- 0 -	- 0 -	- 0 -
347	Miscellaneous Equipment	- 0 -	- 0 -	- 0 -
348	Other Tangible Plant	352,909	284,246	68,663
	TOTALS	1,577,801	922,456	655,344

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME YARNELL WATER IMPROVEMENT ASSOCIATION, INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	24,471	NA	NA
302	Franchises	37,863	NA	NA
303	Land and Land Rights	13,952	NA	NA
304	Structures and Improvements	34,944	2.4	838
307	Wells and Springs	43,568	3.3	1398
311	Pumping Equipment	55,751	3.6	2012
320	Water Treatment Equipment	44,809	2.8	1577
330	Distribution Reservoirs and Standpipes	156,220	6.66	3484
331	Transmission and Distribution Mains	561,139	2.0	11,223
333	Services	- 0 -	- 0 -	- 0 -
334	Meters and Meter Installations	82,022	3.3	2845
335	Hydrants	53,390	5.0	1819
336	Backflow Prevention Devices	- 0 -	- 0 -	- 0 -
339	Other Plant and Misc. Equipment	84,945	4.0	2093
340	Office Furniture and Equipment	7923	6.8	406
341	Transportation Equipment	17,424	Syns.	- 0 -
343	Tools, Shop and Garage Equipment	6471	3.6	710
344	Laboratory Equipment	- 0 -	- 0 -	- 0 -
345	Power Operated Equipment	- 0 -	- 0 -	- 0 -
346	Communication Equipment	- 0 -	- 0 -	- 0 -
347	Miscellaneous Equipment	- 0 -	- 0 -	- 0 -
348	Other Tangible Plant	352,909	2.7	12,380
	TOTALS	1,577,801	-	40,921

This amount goes on Comparative Statement of Income and Expense Acct. No. 403

COMPANY NAME VARNELL WATER IMPROVEMENT ASSN, INC.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 92,923	\$ 86,763
134	Working Funds	— 0 —	— 0 —
135	Temporary Cash Investments	60,264	63,698
141	Customer Accounts Receivable	14,887	16,040
146	Notes/Receivables from Associated Companies	— 0 —	— 0 —
151	Plant Material and Supplies	— 0 —	— 0 —
162	Prepayments	— 0 —	— 0 —
174	Miscellaneous Current and Accrued Assets	78,866	65,226
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 246,940	\$ 231,727
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,524,138	\$ 1,529,462
103	Property Held for Future Use	— 0 —	— 0 —
105	Construction Work in Progress	— 0 —	— 0 —
108	Accumulated Depreciation – Utility Plant + Amort	(922,053)	(964,532)
121	Non-Utility Property	— 0 —	— 0 —
122	Accumulated Depreciation – Non Utility	— 0 —	— 0 —
	TOTAL FIXED ASSETS	\$ 588,539	\$ 564,930
	TOTAL ASSETS	\$ 835,479	\$ 796,657

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME YARVEU WATER IMPROVEMENT ASSN, INC.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 100 -	\$ 2,516
232	Notes Payable (Current Portion)	25,788	26,514
234	Notes/Accounts Payable to Associated Companies	- 0 -	- 0 -
235	Customer Deposits	13,502	14,467
236	Accrued Taxes	5,535	5,944
237	Accrued Interest	1,328	1,382
241	Miscellaneous Current and Accrued Liabilities <i>Payroll TAXES</i>	276	116
	TOTAL CURRENT LIABILITIES	\$ 46,429	\$ 50,939
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 489,836	\$ 463,241
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ - 0 -	\$ - 0 -
252	Advances in Aid of Construction	- 0 -	- 0 -
255	Accumulated Deferred Investment Tax Credits	- 0 -	- 0 -
271	Contributions in Aid of Construction	653,995	653,995
272	Less: Amortization of Contributions	- 0 -	- 0 -
281	Accumulated Deferred Income Tax	- 0 -	- 0 -
	TOTAL DEFERRED CREDITS	\$ - 0 -	\$ - 0 -
	TOTAL LIABILITIES	\$ 536,265	\$ 514,180
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ - 0 -	\$ - 0 -
211	Paid in Capital in Excess of Par Value	288	288
215	Retained Earnings	(355,169)	(371,806)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 299,114	\$ 282,477
	TOTAL LIABILITIES AND CAPITAL	\$ 835,479	\$ 796,657

COMPANY NAME YARNELL WATER IMPROVEMENT ASSN, INC.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 181,107	\$ 190,718
460	Unmetered Water Revenue	-0-	-0-
474	Other Water Revenues	7,020	7,020
	TOTAL REVENUES	\$ 188,127	\$ 197,738
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 79,231	\$ 80,431
610	Purchased Water	-0-	-0-
615	Purchased Power	7893	8355
618	Chemicals, SUPPLIES, Tools	2,897	1,890
620	Repairs and Maintenance	12,930	8,169
621	Office Supplies and Expense	10,156	10,140
630	Outside Services	1,090	1,289
635	Water Testing	3,917	638
641	Rents EQUIP	128	699
650	Transportation Expenses	2,971	3,380
657	Insurance - General Liability	4,429	6,372
659	Insurance - Health and Life	1,560	1,440
666	Regulatory Commission Expense - Rate Case	10	10
675	Miscellaneous Expense	7,504	13,776
403	Depreciation Expense & Amortization	42,242	42,479
408	Taxes Other Than Income & 409	6,673	6,673
408.11	Property Taxes	11,071	11,070
409	Income Tax see above	-	-
	TOTAL OPERATING EXPENSES	\$ 194,702	\$ 196,811
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 7,049	\$ 7,399
421	Non-Utility Income OTHER	1,412	830
426	Miscellaneous Non-Utility Expenses	-0-	50
427	Interest Expense	(26,850)	(25,843)
	TOTAL OTHER INCOME/EXP	\$ (18,389)	\$ (17,564)
	NET INCOME/(LOSS)	\$ (24,964)	\$ (16,637)

COMPANY NAME VARWELL WATER IMPROVEMENT ASSN, INC.

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	6-25-74	4-25-75		
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 769,000	\$ 100,000	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	5.90	5.90		
Current Year Interest	\$ 22,801	\$ 2,976	\$	\$
Current Year Principle	\$ 22,784	\$ 3008	\$	\$

Meter Deposit Balance at Test Year End

\$ 14,467

Meter Deposits Refunded During the Test Year

\$ 3,868

COMPANY NAME YARNELL WATER IMPROVEMENT ASSN, INC.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
-WELL #1 CAPPED				
616737	7½	240	16"	4"
616736	5	230	16"	4"
Well #4 CAPPED SOLD TO Mr. Shelley				
Well #5 CAPPED				

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
STAND PIPE		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
25	2	77	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
40,000	1		
250,000	2		

STATISTICAL INFORMATION

Total number of customers 510

Total number of gallons sold 25,940,000 gallons

COMPANY NAME YARNELL WATER IMPROVEMENT ASSN, Inc. YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 11,070-

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME YARNWELL WATER IMPROVEMENT ASSN INC. YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 4809
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported 1382
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

James Verma
SIGNATURE

3/26
DATE

JAMES VERMA
PRINTED NAME

Pres.
TITLE

COMPANY NAME YARNELL WATER Improvement Assn, Inc YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

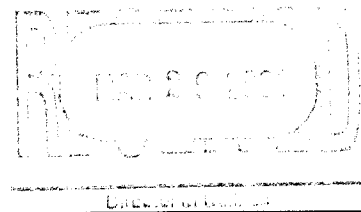
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 11,070 -

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	YAVAPAI
NAME (OWNER OR OFFICIAL) TITLE	PAMELA A. MILLS G.M.
COMPANY NAME	ARNEW WATER IMPROVEMENT ASSN.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

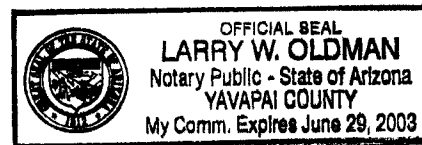
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 201,393

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 10,675
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



Pamela A. Mills Gen. Manager
SIGNATURE OF OWNER OR OFFICIAL

520- 427- 3321
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 3-29-01 **DAY OF**

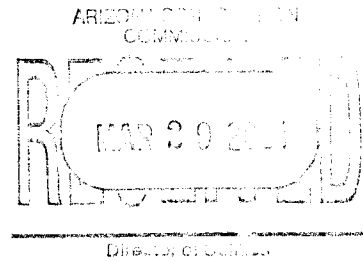
(SEAL)

MY COMMISSION EXPIRES 6-29-03

COUNTY NAME	YAVAPAI
MONTH	March
YEAR	2001

Larry W. Oldman
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>YAVAPAI</u>	
NAME (OWNER OR OFFICIAL) <u>Pamela A. Mills GM</u>	TITLE <u>GEN. MANAGER</u>
COMPANY NAME <u>YARNELL WATER IMPROVEMENT ASSN., INC.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

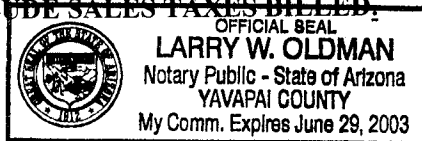
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>201,393</u>
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 10,675
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.



X Pamela A. Mills
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

3-28-01

DAY OF

NOTARY PUBLIC NAME <u>LARRY W. OLDMAN</u>	
COUNTY NAME <u>YAVAPAI</u>	
MONTH <u>March</u>	20 <u>01</u>

(SEAL)

MY COMMISSION EXPIRES

6-29-01

X Larry W. Oldman
SIGNATURE OF NOTARY PUBLIC

1999 TAX NOTICE

JAN. 1, 1999
TO
DEC. 31, 1999

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR STREET
PRESCOTT AZ 86301TAX DESCRIPTION: SECTION TWN RNG ACRES .23 USE 5500
TOTAL VALUE OF OPERATING PROPERTY
02-04-003 1,130TAX ROLL NUMBER
125690PARCEL IDENTIFICATION
930-75-200 5TAX AREA CODE
5200IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 1999 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

930-75-200 5 125690

YARNELL WATER IMPROVEMENT ASSN
PAMELA A MILLS OFFICE MGR
PO BOX 727
YARNELL AZ

85362-0727

2nd half pd. 4-12-00
ck # 9368
A/c 236B1st half
pd. ck # 9105

1999 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	2747.00
LESS STATE AID TO EDUCATION	0.00
NET PRIMARY AD VALOREM TAX	2747.00
SECONDARY AD VALOREM TAX	115.98
SPECIAL DISTRICT TAX	0.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	2862.98
HALF TAX	1431.49

DELINQUENT DATES

1st HALF NOV. 1, 1999
2nd HALF MAY 1, 2000THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	31962	25.0	7991	0	86465	690.94
PERSONAL PROPERTY	95115	25.0	23779	0	86465	2056.06
TOTALS	127077		31770	0		2747.00

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	1130	25.0	283	0	5408	1.53
BLDG, ETC.	30832	25.0	7708	0	5408	41.69
PERSONAL PROPERTY	95115	25.0	23779	0	3060	727.6
TOTALS	127077		31770	0		115.98

1997-1998 TAX COMPARISON (4)

AX CODE	TAX JURISDICTION	1999 PRIMARY	1999 SECONDARY	1999 TOTAL	1998 TOTAL	DIFFERENCE
2000	YAVAPAI COUNTY & AHCCCS/ALTCS	545.08	0.00	545.08	877.00	457.38
2001	SCHOOL EQUALIZATION	165.75	0.00	165.75	266.1	139.14
5052	YARNELL ELEMENTARY SD #52	1550.28	0.00	1550.28	2561.6	1294.12
8150	YAVAPAI COMMUNITY COLLEGE	485.89	30.38	516.27	787.7	437.50
1900	FIRE DISTRICT ASSISTANCE FUND	0.00	31.89	31.89	50.2	26.87
4900	YAVAPAI COUNTY LIBRARY DIST	0.00	34.95	34.95	54.7	29.48
5001	YAVAPAI FLOOD CONTROL DISTRICT	0.00	18.76	18.76	32.9	15.47
	TOTALS	2747.00	115.98	2862.98	4630.2	2399.96

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

SAL DESCRIPTION: SECTION TWN RNG ACRES .21 USE 5500
OTAL VALUE OF OPERATING PROPERTY 2,500 203-07-010 2,875
03-07-008

TAX ROLL NUMBER	125691
PARCEL IDENTIFICATION	930-75-290 6
TAX AREA CODE	5290

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 1999 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

930-75-290 6 125691
YARNELL WATER IMPROVEMENT ASSN
PAMELA A MILLS OFFICE MGR
PO BOX 727
YARNELL AZ 85362-0727



*ALC pd 2nd half
236B 4-12-00
ck # 9368*

*1st half
pd. ck #
9104
10-12-99*

1999 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		611576
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		611576
SECONDARY AD VALOREM TAX		209154
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	820730
HALF TAX	410365

DELINQUENT DATES
1st HALF NOV. 1, 1999
2nd HALF MAY 1, 2000

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	20160	250	5040	0	86465	43579
PERSONAL PROPERTY	262763	250	65691	0	86465	567997
TOTALS	282923		70731	0		611576

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	5375	250	1344	0	31751	4267
BLDGS, ETC.	14785	250	3696	0	31751	11735
PERSONAL PROPERTY	262763	250	65691	0	29403	193152
TOTALS	282923		70731	0		209154

1997-1998 TAX COMPARISON (4)						
AX CODE	TAX JURISDICTION	1999 PRIMARY	1999 SECONDARY	1999 TOTAL	1998 TOTAL	DIFFERENCE
2000	YAVAPAI COUNTY & AHCCCS/ALTCS	121354	00	121354	175262	-53908
2001	SCHOOL EQUALIZATION	36900	00	36900	53176	-16276
5052	YARNELL ELEMENTARY SD #52	345146	00	345146	511979	-166833
8150	YAVAPAI COMMUNITY COLLEGE	108176	6762	114938	157414	-42476
1211	YARNELL FD	00	149999	149999	101397	48602
1900	FIRE DISTRICT ASSISTANCE FUND	00	7101	7101	10044	-2943
3001	YARNELL SLID	00	36327	36327	102751	-66424
4900	YAVAPAI COUNTY LIBRARY DIST	00	7781	7781	10947	-3166
5001	YAVAPAI FLOOD CONTROL DISTRICT	00	1184	1184	442	742
TOTALS		611576	209154	820730	1123412	-302682

TEAR OFF ALONG DOTTED LINES

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